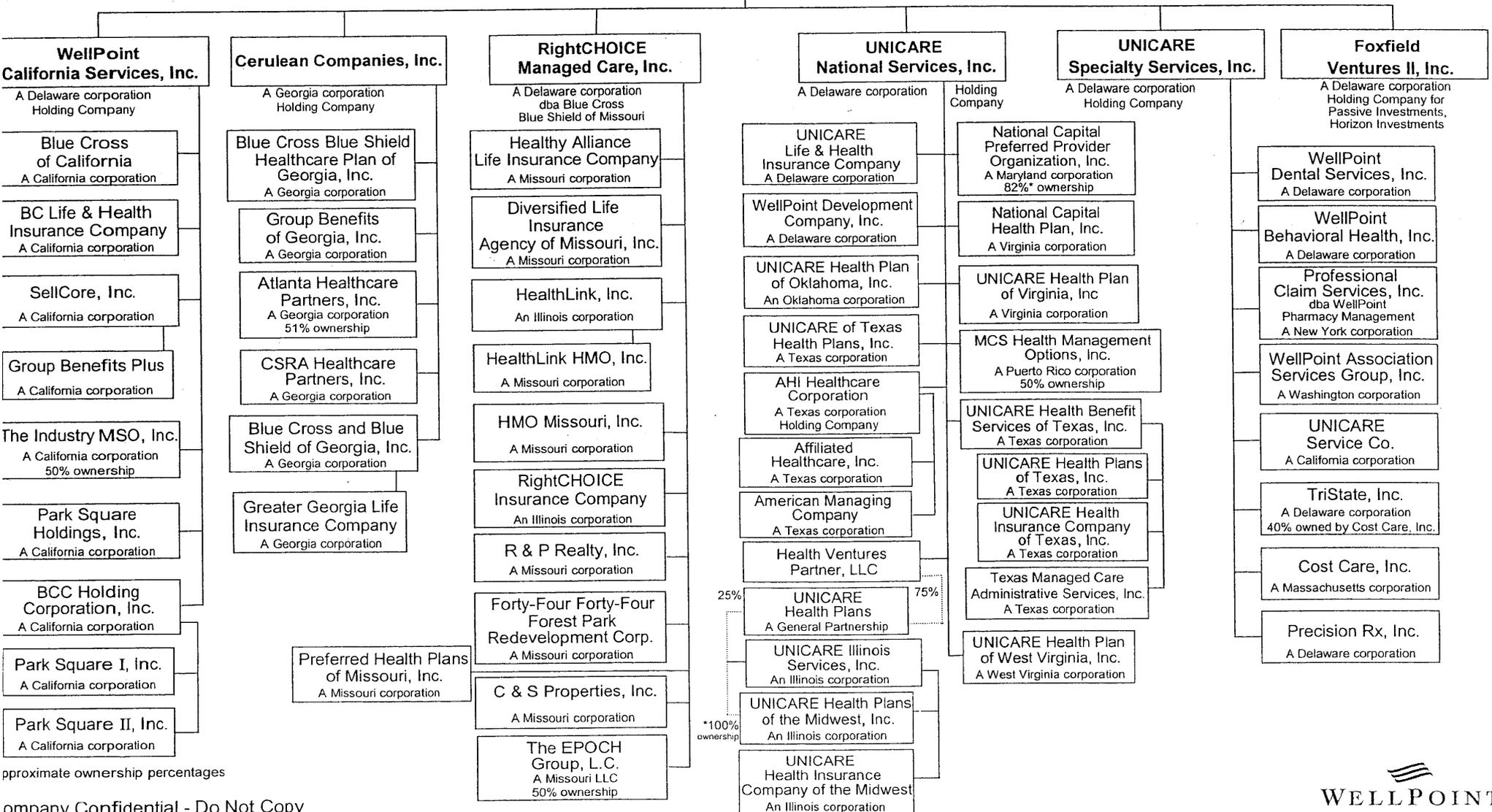


Corporate Structure prior to
Merger of Cobalt Corporation and
WellPoint Health Networks Inc.

WELLPOINT HEALTH NETWORKS INC
A Delaware corporation



pproximate ownership percentages

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